

# FORBES & WALKER TEA BROKERS (PVT) LIMITED

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# MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

# WEEKLY TEA MARKET REPORT SALE NO: 38 - 25TH/ 26TH SEPTEMBER 2023

### ORDER OF SALE

EXESTATE

Leafy/LG Small Leaf/BOPIA Grade/Dust

/Premium

1. Mercantile Produce Brokers (Pvt) Ltd Ceylon Tea Brokers PLC Asia Siyaka Commodities PLC

Eastern Brokers Ltd
 Forbes & Walker Tea Brokers (Pvt) Ltd
 John Keells PLC
 Ceylon Tea Brokers PLC
 Eastern Brokers Ltd
 Eastern Brokers Ltd

4. Forbes & Walker Tea Brokers (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Ceylon Tea Brokers PLC

5. Bartleet Produce Marketing (Pvt) Ltd Asia Siyaka Commodities PLC Lanka Commodity Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC Lanka Commodity Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd

7. John Keells PLC John Keells PLC Forbes & Walker Tea Brokers (Pvt) Ltd

8. Lanka Commodity Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd

At this week's sale 8,994 lots totalling 4,492,640 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	702	710,027
Main Sale - High & Medium	1,297	551,171
Low Grown - Leafy	1,375	482,459
Low Grown - Semi Leafy	1,305	532,572
Low Grown - Tippy	1,616	755,020
Premium Flowery	335	49,805
Off Grades	1,872	961,530
Dust	492	450,056
TOTAL	8,994	4,492,640
Re - Prints	635	305,608

Buyers Prompt: 02/10/2023 Sellers Prompt: 03/10/2023

# **QUALITY**

Overall, fairly similar to last.

Page 2

#### **COMMENTS**

Total auction offerings declined fairly sharply and totalled 4.4 M/Kgs. Considering the restricted supply position, the overall demand at this week's auction would be concerning and disappointing to an extent.

Ex-Estate offerings too were lower to last and totalled 0.7 M/Kgs. Overall quality of teas were barely maintained and here again, in the context of limited availability, the overall decline in prices would be of concern.

Better Western BOP/BOPF's declined Rs. 50-100 per kg with just a handful of invoices realising prices in keeping with last week's levels. In the Below Best category, a selection of clean leaf coloury BOP's were maintained, whilst the corresponding BOPF's were firm and up to Rs. 50 per kg easier. At the lower end of the market, prices for BOP/BOPF's were irregular and the latter often weakened by Rs. 50 per kg and more. Nuwara Eliyas' continued to witness a bearish sentiment. Uda Pussellawas - Better teas were irregularly easier, whilst the others together with the Uvas' sold around last week's levels.

High & Medium Grown CTC's - BP1's were generally firm, whilst the PF1's were firm to easier. Corresponding Low Grown types - BP1's sold around last week's levels, whilst the PF1's declined by Rs. 150 per kg on average

Low Grown offerings were lower to last and totalled 1.8 M/Kgs. Leafy, Semi-Leafy and Tippy catalogues met with fair demand.

In the Leafy catalogues, well-made OP1's were firm, whilst the balance were easier. Select Best BOP1's sold around last levels, whilst the balance declined. High-priced PEK's were firm to dearer, whilst the balance were irregular and mostly lower following quality. Well-made PEK1's sold around last levels, whilst the balance eased.

In the Tippy catalogues, well-made FBOP's together with the bolder varieties in the Below Best category declined, whilst the balance sold around last levels. Select Best and Best FF1's were firm to marginally easier. Cleaner Below Best and cleaner teas at the bottom sold around last levels, whilst the balance were lower following quality.

In the Premium catalogues, very Tippy teas together with the Best were firm. Cleaner Below Best and a few cleaner teas at the bottom appreciated, whilst the balance were easier following quality.

Page 3

#### **MARKET**

Irregular and easier

#### **HIGH GROWN TEAS**

**BOP** Best Western's - A few select invoices were firm, whilst the others declined by Rs. 50-100 per

kg and more for select high-priced teas of last week. In the Below Best category, better teas were generally firm, whilst the others together with teas at the lower end of the market were irregular. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Teas in the higher price bracket were irregularly easier, whilst the others together with the Uva's were generally firm.

**BOPF** Best Western's - A few select invoices were firm following special inquiry, whilst the others

declined by Rs. 100 per kg and more. In the Below Best category, better teas were firm and up to Rs. 50 per kg easier, whilst the others declined further. Teas at the lower end of the market were irregular and declined by Rs. 50 per kg and more. Nuwara Eliya's declined by Rs. 100 per kg and more. Uda Pussellawa's - Better teas were irregular and easier, whilst the others

 $together\ with\ the\ Uva's\ were\ generally\ firm.$ 

OP/OPA Well-made OP/OPA's were easier by Rs. 50 per kg, whilst the others at the lower end too

followed a similar trend.

PEKOE/PEKOE1 A limited selection of flavoury PEK's that were available were firm on last. Orthodox Leafy

PEK/PEK1's, in general, were easier by Rs. 50-100 per kg. Best Rotovane PEK's declined by Rs. 50 per kg and were rolled the poorer sorts were irregularly degree following quality.

Rs. 50 per kg and more, whilst the poorer sorts were irregularly dearer following quality.

**FBOP/FBOPF1** A limited selection of flavoury FBOPs that were available were firm to selectively deliver.

Well-made Orthodox Leafy FBOP/FF1's together with the clean leaf Below Best sorts were easier by Rs. 50-100 per kg and more at times, whilst the others at the lower end were firm to

easier.v

QUOTATIONS IN (Rs/kg)	BOP		<u>BC</u>	<u> PF</u>	<u>PEKOE</u>	Z / FBOP	<u>OP</u>		
Sale Date	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	
Best Westerns	1300-1440	1160-1320	1360-1500	1200-1340	1100-1900	1080-1900	1080-1480	960-1260	
Below Best Westerns	1000-1280	900-1140	1160-1340	1100-1180	980-1080	960-1060	980-1060	860-940	
Plainer Westerns	720 - 980	670 - 890	880-1140	940-1080	820-960	800-940	760-960	780-840	
Nuwara Eliyas	N/A	N/A	1120	1000	960-2000	1160-2250	1040	N/A	
Brighter Udapussellawas	820 - 830	830 - 940	1000-1040	1020-1120	1260-1900	1180-1700	1100-1240	1080-1240	
Other Udapussellawas	N/A	720 - 770	960 - 980	920 - 960	820-1240	800-1160	840-1080	820-1060	
Best Uvas	840 - 890	850 - 900	1000-1120	980-1100	1160-1850	1120-1850	1000-1400	960-1320	
Other Uvas	790 - 800	800 - 810	820 - 920	820 - 890	800-1140	800-1100	780-980	760-940	

### **MEDIUM GROWN TEAS**

**BOP** Well-made Leafy teas sold around last week's levels, whilst the others were firm and up to Rs.

50 per kg lower.

**BOPF** Best available were Rs. 20-30 per kg easier, whilst the others were irregular.

**OP/OPA** Well-made OP/OPA's were easier by Rs. 50 per kg, whilst the others at the lower end too

followed a similar trend.

**PEKOE/PEKOE1** PEK/PEK1's, in general, were easier by Rs. 50-100 per kg and more as the sale progressed.

FBOP/FBOPF1 Well-made FBOP's were substantially easier, whilst others declined by Rs. 50-100 per kg.

Well-made FF1's together with the clean leaf Below Best sorts were easier by Rs. 50 per kg and

more at times, whilst the others at the lower end were easier Rs. 50-100 per kg.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>PF</u>	<u>PEKOE</u>	/ FBOP	<u>OP</u>		
Sale Date	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	
Good Mediums	1100-1750	1020-1550	N/A	N/A	1280-2300	1260-2000	1120-1360	1100-1550	
Other Mediums	750-1080	700-1000	800-1040	760 - 960	860-1260	820-1240	840-1100	800-1080	

Contd...4

Page 4

#### **UNORTHODOX TEAS**

HIGH GROWN BP1s - Generally firm. PF1s - Best available were up to Rs. 50 per kg dearer for select

invoices, whilst the others were generally firm.

MEDIUM GROWN BP1s - Irregular. PF1s - Best available were up to Rs. 100 per kg easier, whilst the others

were firm and lower to a lesser extent.

**LOW GROWN**BP1s - Sold around last week's levels. PF1s - Declined by Rs. 150 per kg and more for select

high-priced teas.

QUOTATIONS IN (Rs/kg)	<u>BI</u>	<u> 21</u>	<u>PF 1</u>			
Sale Date	<u>19/20 SEP</u>	25/26 SEP	19/20 SEP	25/26 SEP		
High Grown	830 - 880	810-1020	790-1160	800-1200		
Medium Grown	790 - 960	720 - 870	820-1140	750-1020		
Low Grown	1140-1200	1100	1080-1900	1100-1800		

#### **OFF GRADES**

**FGS1/FGS** Select clean leaf invoices declined by Rs. 50-70 per kg and more following quality, whilst the

Below Best varieties were firm to irregularly lower by Rs. 20-40 per kg. Teas at the bottom end of the market were easier by Rs. 20-40 per kg. Low Growns - In general were irregular. CTC's - Select clean leaf invoices declined by Rs. 50-100 per kg, whilst the balance in general

were irregular.

**BROKENS** Select clean leaf invoices were easier by Rs. 50-70 per kg and more, whilst the Below Best and

poorer varieties declined by Rs. 20-40 per kg.

BOP1A Best varieties declined by Rs. 10-20 per kg and more following quality, whilst the Below Best

sorts and teas at the bottom end of the market declined by Rs. 40-50 per kg and more towards

the closure of the sale.

<b>QUOTATIONS IN (Rs/kg)</b>	<u>HI</u>	<u>GH</u>	MED	<u>DIUM</u>	LOW		
Sale Date	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	
Better Fannings (Orthodox)	780-1160	780-1080	760-840	740-820	750-870	740-1000	
Better Fannings (CTC)	780-880	810-840	710-750	710-760	720-1800	700-1700	
Other Fannings (Orthodox)	650-760	620-760	690-740	650-720	650-740	630-720	
Other Fannings (CTC)	730	N/A	630-700	590-700	620-700	620-680	
Good Brokens	740-900	710-890	730-1080	700-1020	730-1420	720-1280	
Other Brokens	700-720	640-700	670-720	640-690	680-720	650-700	
Better BOP1As	750-850	730-830	730-1060	740-980	740-1400	730-1380	
Other BOP1As	700-720	700-720	680-710	690-710	700-720	680-700	

## **DUSTS**

DUST1

Select Best Dust1's were firm on last week's levels, whilst the Best Dust1's were firm to easier by Rs. 20-40 per kg. Teas in the Below Best category together with the poorer sorts were firm to easier by Rs. 50-70 per kg. Low Grown - Best varieties were dearer by Rs. 40-60 per kg, except for a few select invoices which appreciated further. Below Best varieties together with the poorer sorts were mostly firm to dearer by Rs. 30-50 per kg.

Best High & Medium Grown CTC's declined by Rs. 40-60 per kg, whilst the Below Best varieties and poorer sorts were firm to dearer by Rs. 20-40 per kg. Low Grown varieties were mostly firm to selectively easier.

<u>DUST</u>

Clean leaf secondaries were firm to easier by Rs. 20-40 per kg, whilst the poorer sorts declined by Rs. 30-50 per kg. Best Low Grown types appreciated by Rs. 50-70 per kg, whilst the poorer sorts were mostly firm.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u>IUM</u>	<u>LOW</u>		
Sale Date	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	
Better Primary Dust (Orthodox)	1140-1750	1120-1700	850-1240	750-900	880-1160	900-1340	
Better Primary Dust (CTC) P. Dust	1000-1180	980-1120	900-1200	920-1220	1000-1440	1000-1400	
Below Best Primary Dust (Orthodox)	890-1120	900-1100	760-840	720-750	790-870	810-900	
Other Primary Dust (CTC) P. Dust	800-890	810-960	710-880	700-900	750-950	740-980	
Other Primary Dust (Orthodox)	690-880	660-880	650-750	620-700	650-780	680-800	
Better Secondary Dust	840-1180	860-1120	780-890	780-880	880-980	880-1300	
Other Secondary Dust	690-830	600-850	650-760	640-760	650-860	610-850	

\* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

Page 5

#### **LOW GROWN TEAS**

**FBOP/FBOP1** Well-made FBOP's together with the bolder varieties in the Below Best category were easier.

However, the balance sold around last levels. FBOP1's, in general, were easier.

**BOP**'s, in general, were firm.

BOP1 Select Best BOP1's were fully firm, whilst the bolder Below Best varieties and poorer sorts

declined.

<u>OP1</u> A few Select Best OP1's maintained, whilst the Best were firm. Below Best and poorer sorts were

easier.

**OP** Select Best and Best OP's were firm, whilst the balance were easier.

**OPA** A few Select Best invoices appreciated, whilst the balance were firm to easier following quality.

**PEKOE** A few Select Best PEK's appreciated following quality, whilst the balance were irregular and

mostly lower. Well-made PEK1's maintained, whilst the balance were easier.

**BOPF** A few Select Best BOPF's sold around last levels, whilst the balance were easier.

FBOPF/FBOPF1 Very Tippy Teas together with the Best were firm. Cleaner Below Best and cleaner teas at the

bottom appreciated, The balance were easier following quality. Select Best FF1's were firm to marginally easier. However, cleaner Below Best and cleaner teas at the bottom were firm. The

balance were lower following quality.

QUOTATIONS IN (Rs/kg)	SELECT BEST		BE	<u>est</u>	BELOV	V BEST	<u>OTHERS</u>		
Sale Date	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	19/20 SEP	25/26 SEP	
FBOP 1	1800-1850	1700-1750	1300-1500	1300-1400	1000-1100	1000-1100	900-1000	900-1000	
FBOP	1950-2250	1900-2150	1450-1500	1400-1500	1150-1250	1150-1250	950-1150	950-1150	
BOP 1	2000-3300	2000-3550	1800-1950	1800-1950	1300-1700	1200-1650	960-1050	900-1050	
BOP	1650-1750	1650-1750	1250-1450	1250-1450	1000-1200	1000-1200	900-1000	900-1000	
BOPF	1350-1550	1350-1440	900-950	900-950	850-900	800-850	750-800	700-800	
FBOPF (TIPPY)/FBOPF SP	2450-3000	2450-3000	1400-1850	1450-1900	1300-1450	1350-1500	1000-1100	1000-1100	
FBOPF 1	1500-1650	1500-1600	1300-1400	1300-1350	1100-1250	1100-1250	900-1000	900-1000	
FBOPF	1500-1700	1500-1700	1000-1100	1000-1100	900-950	900-950	800-850	800-850	
OP 1	3100-3800	3100-3750	2200-3050	2200-3050	1600-2150	1550-2150	1000-1550	1000-1500	
OP	1500-1700	1550-1650	1400-1480	1420-1500	1200-1380	1200-1400	1000-1150	1000-1150	
OPA	1300-1550	1300-2100	1200-1280	1200-1280	1080-1180	1080-1180	850-1050	850-1050	
PEKOE	1850-2250	1850-2400	1600-1800	1550-1800	1300-1550	1250-1500	900-1100	900-1100	
PEK 1	1850-2550	1850-2550	1600-1800	1550-1800	1250-1500	1250-1500	1000-1100	1000-1100	

Page 6 Page 6

TOP PRICE	ES IN (RS/k	(GS)	- SALE	OF 25TH/ 20	6TH SEPTE	MBEF	R 2023
WESTERN MEDIUM	r			Pothotuwa	FBOPF1	@	2,000.00
Harangalla	BOP		1,550.00	New Vithanakande	BOP1	_	3,550.00
Hatale	BOPSp		1,460.00	Selna	OP1		3,750.00
Doombagastalawa	BOPSp	<u>@</u>	1,380.00	Galaboda Group Green Lanka	OP OPA		1,650.00 2,100.00
Uplands	BOPF/BOPFSp		1,160.00	Adams View	PEK	(a)	2,100.00
Doombagastalawa	BOPF/BOPFSp	@	960.00	Liyonta	PEK	w.	2,400.00
Craighead Rilagala	BOPF/BOPFSp BOPF/BOPFSp	@ @	960.00 960.00	Golden Garden	PEK1		2,550.00
Uplands	BOP1	$\omega$		UVA MEDIUM			
Dartry Valley	FBOP/FBOP1			Halpewatte Uva	BOP		1,550.00
Dartry Valley	FBOPF/FBOPF1	@	1,650.00	Dickwella	BOPF/BOPFSp	@	1,700.00
Hatale	FBOPF/FBOPF1			Demodera 'S'	BOP1	@	2,250.00
Hatale	OP/OPA			Dickwella	FBOP/FBOP1		1,900.00
Harangalla Doombagastalawa	OP1 PEK/PEK1	@ @	1,950.00	Sarnia Plaiderie Telbedde	FBOP/FBOP1 FBOP/FBOP1	@ @	1,550.00 1,550.00
Harangalla	PEK/PEK1	w		Demodera 'S'	FBOP/FBOP1	w	1,550.00
Meezan	PEK/PEK1		1,950.00	Demodera 'S'	FBOPF/FBOPF1		1,900.00
Dartry Valley	PEK/PEK1	@	1,900.00		FBOPF/FBOPF1	@	1,650.00
WESTERN HIGH				Shawlands	OP/OPA	@	1,340.00
Great Western	BOP	<u>@</u>	1,320.00	Dickwella Demodera 'S'	OP/OPA OP1	@ @	1,260.00 1,950.00
Wattegodde	BOP		1,280.00	Shawlands	OP1	<u>a</u>	1,800.00
Mattakelle	BOP	@	1,280.00	Halpewatte Uva	PEK/PEK1	~	1,950.00
Tillyrie Ingestre	BOP BOP	@ @	1,260.00 1,260.00	Dickwella	PEK/PEK1	@	1,900.00
Queensberry	BOPSp	<i>a</i>	1,380.00	Blossoms Uva Tea	PEK/PEK1	@	1,850.00
Robgill	BOPF/BOPFSp	<u> </u>	1,340.00	Misty Uva Telbedde	PEK/PEK1 PEK/PEK1	@	1,850.00
Mattakelle	BOPF/BOPFSp		1,340.00		FEN/FENI		1,850.00
Somerset	BOPF/BOPFSp		1,340.00		DOP		1 700 00
Inverness Inverness	BOP1 FBOP/FBOP1		1,440.00 1,900.00	Aislaby Uva Highlands	BOP BOP	@ @	1,700.00 1,300.00
Queensberry	FBOP/FBOP1	(a)	1,600.00		BOPSp	<u>a</u>	1,400.00
Weddemulla	FBOP/FBOP1	w.	1,600.00		BOPF/BOPFSp	<u>a</u>	1,100.00
Inverness	FBOPF/FBOPF1		1,500.00	Bandaraeliya	BOPF/BOPFSp	$\overset{\smile}{@}$	1,100.00
Glenloch	FBOPF/FBOPF1	@	1,480.00		BOPF/BOPFSp	@	1,060.00
Inverness	OP/OPA		1,260.00	•	BOP1		1,800.00
Frotoft Super Weddemulla	OP1 PEK/PEK1		1,500.00 1,850.00	Mount Uva Gonamotawa	FBOP/FBOP1 FBOP/FBOP1	@	1,600.00 1,550.00
	I LK/I LKI		1,050.00	Uva Highlands	FBOP/FBOP1	<u>a</u>	1,550.00
NUWARA ELIYAS	DOD		1 000 00	Ranaya	FBOP/FBOP1		1,550.00
Court Lodge Lovers Leap	BOP BOPSp	@	1,000.00 770.00	Aislaby	FBOPF/FBOPF1		1,650.00
Mahagastotte	BOPF/BOPFSp	(a)	1,000.00	Mount Uva	OP/OPA		1,320.00
Court Lodge	FBOP/FBOP1	<u>@</u>	2,250.00	Glenanore Gonamotawa	OP/OPA OP/OPA	@ @	1,240.00 1,240.00
Kenmare	OP/OPA	_	840.00	Gonamotawa	OP1	<u>a</u>	1,700.00
Court Lodge	OP/OPA	@	800.00	Craig	PEK/PEK1	•	1,850.00
Court Lodge Kenmare	PEK/PEK1 PEK/PEK1	@ @	1,460.00 1,320.00	Glenanore	PEK/PEK1	@	1,800.00
	I EK/I EKI	w	1,320.00	Gonamotawa	PEK/PEK1	@	1,800.00
UDAPUSSELLAWAS	ВОР		940.00	Ranaya Battawatte	PEK/PEK1 PEK/PEK1		1,800.00
Kirklees Luckyland	BOPSp		830.00				1,800.00
Liddesdale	BOPSp	(a)	770.00	UNORTHODOX HIC			4.000.00
Liddesdale	BOPF/BOPFSp	<u>a</u>	1,120.00	Dunsinane CTC Dunsinane CTC	PF1 BP1	@	1,200.00 1,020.00
High Forest	BOPF/BOPFSp	ā	1,120.00	Mount Vernon CTC	BPS	@ @	890.00
Luckyland	BOPF/BOPFSp		1,100.00			w.	570.00
Ragalla Delmar	BOPF/BOPFSp FBOP/FBOP1	@ @	1,050.00	UNORTHODOX ME New Peacock CTC	DIUM PF1		1,020.00
Alma	FBOP/FBOP1	$\omega$		Delta CTC	BP1		870.00
Alma	FBOPF/FBOPF1		1,500.00		BPS	(a)	800.00
Alma	OP/OPA		1,240.00	UNORTHODOX LO	W	_	
Delmar	OP/OPA	@	1,120.00	Hingalgoda CTC	PF1		1,800.00
Gonapitiya Alma	OP1 PEK/PEK1		810.00 1,700.00	Nelunwatta CTC	BP1	@	740.00
Alma Blairlomond	PEK/PEK1 PEK/PEK1	(a)	1,680.00	PREMIUM FLOWE	RY		
		•	,	New Deniyaya	FBOPFSP	(a)	3,050.00
LOW GROWNS Karagoda	ВОР		2,450.00	Wikiliya	FBOPFSP	~	2,950.00
Stream Line	BOPSp		2,450.00	Ihalapanapitiya	FBOPESP		2,950.00
Ceciliyan	BOPF		1,440.00	New Hopewell	FBOPFSP	@	2,800.00
Golden Garden	BOPFSp		1,600.00	New Deniyaya Brombil	FBOPFEXSP FBOPFEXSP	@	3,350.00 3,350.00
Sunrise	FBOP		2,700.00	Danawala	FBOPFEXSP1		2,900.00
Hidellana Kolonna Super	FBOP FROP1	@	2,650.00	Moragalla 'A1'	FBOPFEXSP1	@	2,850.00
Kolonna Super Sihara	FBOP1 FBOPF		1,900.00 1,700.00				
New Galagawa	FBOPF			Mattakelle	DUST1		1,700.00
New Laksakanda	FBOPF			Hingalgoda CTC	PD		1,400.00
@ Sold by Fo	rbes & Walker Tea	<u>Brok</u> ers	(Pvt) Ltd/ *	*All Time Record Pr	ice * Equal All Tim	e Record	Price
				LTD SALE OF - 25TI	-		
Page 7							Page 7
TOP PRICE	ES IN (DS/L	(CS)	- SAIF	OF 25TH/ 26	TH SEPTEM	MRFE	2023
	<u> </u>	<u>(GD)</u>	- SALL	OF 23111/ 20	VIII SELLEL	41 D T. L	<u> </u>
OFF GRADES							

# OFF GRADES

Mattakelle	FGS/FGS1		1,080.00
Clydesdale	FGS/FGS1	(a)	1,060.00
Wattegodde	FGS/FGS1	<u>a</u>	1,060.00
Hingal goda CTC	PFGS	_	1,700.00
Kurunduwatta	BM		1,280.00
Morawakkorale	BP	@	1,100.00
Moragalla 'A1'	BP	<u>@</u>	1,080.00
Veddagala	BP		1,080.00
Goorookoya Super	BOP1A		1,380.00
Magedara	BOP1A		1,380.00

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ \*\*All Time Record Price \* Equal All Time Record Price

Page 8 Page 8

	2023	<u> 18TH - 23RD SEPTEMBER 2023</u>		2022
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
100,551	3,668,370		79,288	3,066,886
		PUBLIC AUCTION		
4,361,163	181,338,560		4,317,378	180,602,974
		FORWARD CONTRACTS		
13,020	1,951,068	PADE CE G 1 A FG	52,680	1,405,280
NIII	NITT.	<u>DIRECT SALES</u>	NIII.	NIII
NIL	NIL	TOTAL	NIL	NIL
4,474,734	186,957,998	<u>TOTAL</u>	4,449,346	185,075,140
4,474,734	160,937,996	BMF EXCLUDED FROM PRIVATE SALE	4,449,340	165,075,140
29,429	1,960,167	BMF EACLUDED FROM FRIVATE SALE	57,862	4,963,162

#### PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 37

SALE OF: 19TH/20TH SEPTEMBER 2023

		<u>2023</u>				<u>2022</u>				<u>2021</u>			
	WEE	KLY	TOD.	TODATE		WEEKLY		TODATE		KLY	TOD	ATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	954.52	3.00	987.81	3.01	1461.69	4.07	1034.93	3.38	507.33	2.56	549.75	2.81	
Western High Grown	1101.01	3.46	1133.01	3.46	1572.44	4.38	1025.28	3.35	605.66	3.05	598.79	3.06	
CTC High Grown	911.71	2.86	1010.65	3.08	1368.53	3.81	918.61	3.00	538.17	2.71	529.99	2.71	
High Grown (Summary)	1054.93	3.31	1087.07	3.32	1523.41	4.24	1028.54	3.36	570.42	2.87	583.78	2.99	
Uva Medium Grown	1013.12	3.18	1030.23	3.14	1531.33	4.26	1100.76	3.60	532.66	2.68	568.14	2.91	
Western Medium Grown	978.61	3.07	994.29	3.03	1258.98	3.51	914.76	2.99	479.20	2.41	537.96	2.75	
CTC Medium Grown	868.02	2.73	924.83	2.82	1078.83	3.00	769.82	2.52	456.22	2.30	500.54	2.56	
Medium Grown (Summary)	987.51	3.10	1005.70	3.07	1358.97	3.78	973.81	3.18	496.76	2.50	547.22	2.80	
Orthodox Low Grown	1270.57	3.99	1288.11	3.93	1810.10	5.04	1317.32	4.31	640.64	3.23	655.02	3.35	
CTC Low Grown	1019.67	3.20	969.97	2.96	1173.78	3.27	923.15	3.02	473.69	2.39	505.85	2.59	
Low Grown(Summary)	1253.43	3.94	1270.60	3.88	1774.30	4.94	1290.46	4.22	632.01	3.18	646.78	3.31	
Total	1167.93	3.67	1187.47	3.62	1676.93	4.67	1183.15	3.87	596.85	3.01	616.48	3.15	

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION											
	<u>2023</u>				<u>2022</u>		<u>2021</u>				
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent		
13TH SEPTEMBER 2023	4.37	1185.29	3.74	3.74	1627.53	4.54	5.29	587.92	2.96		
20TH SEPTEMBER	4.36	1167.93	3.67	4.31	1676.93	4.67	5.30	596.85	3.01		

Source: Central Bank of Sri Lanka / Buying Rates

#### RATES OF EXCHANGE AS AT 26TH SEPTEMBER 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	318.73	389.17	2.13	337.85
2022	359.18	380.58	2.46	340.93
2021	198.50	270.41	1.77	231.09

#### SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

### CROP AND WEATHER

#### For the period 19 - 25 September 2023

#### Western/Nuwara Eliya Regions

Both regions reported sunny mornings and occasional evening showers throughout the week. The Department of Meteorology expects sporadic showers in the Western Region and evening/night showers in the Nuwara Eliya Region in the week ahead.

#### Uva/Udapussellawa Regions

Gloomy weather and light evening showers were reported from both regions throughout the week. Heavy evening/night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

#### Low Growns

The Low Grown Region reported clear mornings and sporadic light evening showers throughout the week. According to the Department of Meteorology, intermittent showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

#### Crop Intake

The Western, Nuwara Eliya, Uva and Udapussellawa regions maintained the crop intake, whilst the Low Grown Region reported a decline.

Page 9

#### **BANGLADESH AUCTION**

### SALE OF - 25TH SEPTEMBER 2023 (SALE NO. 22)

CTC LEAF: 76,297 packages of tea on offer met with a fair demand with heavier withdrawals.

**BROKENS**: A few select lines of good Brokens met with a fair demand and sold at around last levels but all others declined in price and witnessed heavy withdrawals, particularly the plainest. BLF teas met with less demand with much more withdrawals.

FANNINGS: A few lines of good Fannings met with a fairly good demand and mostly sold at around last levels and often shedding Tk.2/- to Tk.4/-. Medium Fannings met with less demand and where sold recorded a further drop and there were more withdrawals. Plain types witnessed much less demand and were mostly withdrawn owing to lack of bids. BLF teas met with less demand with much more withdrawals

CTC DUST: 14,388 packages of tea on offer met with a good demand. Good liquoring Dusts met with good demand at easier rates. Medium teas met with a fair demand with some withdrawals. Plain and BLF Dusts met with less demand and had some withdrawals. Blenders were fairly active. Loose tea buyers were selective.

**COMMENTS:** A record weight of tea was on offer in this sale which mainly comprised of reprints from the previous sales. Blenders lent fairly good support but were holding lower limits. There was less demand from the Loose tea buyers particularly for the re-printed teas.

Dusts met with fair demand with less withdrawals than last. Our catalogue: (Sale 22) Avg: Tk 198.88, Sold 54.39 %, (Sale 21) Avg: Tk 202.19, Sold 52.36 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Large	0.56-0.52	Best	0.56-0.52
Medium	0.58-0.56	Good	0.58-0.56
Small	0.69-0.63	Medium	0.69-0.62
Plain	0.78-0.73	Plain	0.78-0.73
BLF	1.1-0.88	BLF	1.1-0.88

Courtesy - National Brokers Limited

#### KOLKATA AUCTION

## SALE OF - 26TH/27TH AND 28TH SEPTEMBER 2023 (SALE NO. 39)

Good demand. Assams sold so far are around last levels. WI - Active . HUL - Operating . TCPL - Some enquiry . Based on JT (1st session ) Catalogue .

Courtesy - Associated Brokers (Pvt) Ltd, Kolkata

# MOMBASA /MALAWI /GUWAHATI /COCHIN AUCTION

The above market report details were not available at the time of printing this publication.

Page 10 Page 10

### CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Aug	23.9	18.3	18.2	211.9	171.5	174.2	-40.4	2.7
Bangladesh	Jul	12.34	11.27	13.65	37.76	38.33	40.10	0.57	1.77
Кепуа	Jul	34.7	34.0	44.7	308.8	305.2	318.3	-3.6	13.1
Malawi	Jul	1.8	1.29	1.26	36.3	33.7	31.8	-2.6	-1.9
North India	Jul	157.2	136.3	143.0	478.7	483.3	487.6	4.6	4.3
South India	Jul	21.8	19.5	22.0	144.1	139.1	135.7	-5.0	-3.4

# CATALOGUES

## SALE NO. 40 SCHEDULED FOR 10TH/11TH OCTOBER 2023

The Ex-Estate catalogue closed on 21<sup>st</sup> September 2023, excluding violations. The Main Sale catalogues too closed on 21<sup>st</sup> September 2023, excluding violations.

#### SALE NO. 41 SCHEDULED FOR 17TH/18TH OCTOBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 27<sup>th</sup> September 2023.

# SALE NO. 42 SCHEDULED FOR 24TH/25TH OCTOBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 5<sup>th</sup> October 2023.

The details of teas awaiting sale are given on the last page of this report.

Page 11 Page 11

# **DETAILS OF TEAS AWAITING SALE**

#### SALE NO: 39 SCHEDULED FOR 03RD/04TH OCTOBER 2023

	<b>LOT</b>	QUANTITY kgs	LOW GROWN (	CATALOGU	ES	
Ex Estate	632	652,005	Leafy	Closed on	14/09/2023	Violations Excluded
High & Medium	1,314	564,340	Semi Leafy	Closed on	14/09/2023	Violations Excluded
Leafy	1,566	551,751	Tippy	Closed on	14/09/2023	Violations Excluded
Semi Leafy	1,433	603,223				
Tippy	1,633	765,155	OTHER MAIN S	SALE CATA	<u>LOGUES</u>	
Premium Flowery	292	43,495	High & Medium Dust	Closed on	14/09/2023 14/09/2023	Violations Excluded Violations Excluded
Off Grades	2,309	1,171,585	Premium Flowery		14/09/2023	Violations Excluded
Dust	520	482,860	Off Grades	Closed on	14/09/2023	Violations Excluded
TOTAL	9,699	4,834,414	BOP1A	Closed on	14/09/2023	Violations Excluded Violations Excluded
Re-print	728	356,488	Ex Estate	Closed on	14/09/2023	Violations Excluded Violations Excluded

**No of Pkgs** : 128,475

CTC : 9,850 Pkgs - 531,931 kgs

 

 SALE NO. 39 - SALE OF 04TH/05TH OCTOBER 2022

 Lots
 : 9,525
 Re-print Lots
 : 493

 Quantity
 : 4,740,777 kgs
 Re-print Quantity
 : 245,110 kgs

 BUYERS' PROMPT : 10/10/2023 SELLERS' PROMPT : 11/10/2023

#### SALE NO: 40 SCHEDULED FOR 10TH/11TH OCTOBER 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CATALOGUES		
Ex Estate	626	644,305	Leafy	Closed on 21/09/2023 Violations Excluded	
High & Medium	1,467	613,528	Semi Leafy	Closed on 21/09/2023 Violations Excluded	
Leafy	1,565	547,014	Tippy	Closed on 21/09/2023 Violations Excluded	
Semi Leafy	1,450	605,027			
Tippy	1,621	748,064	OTHER MAIN SA	<u>LE CATALOGUES</u>	
Premium Flowery	328	48,137	High & Medium	Closed on 21/09/2023 Violations Excluded	
Off Grades	2,124	1,066,408	Dust	Closed on 21/09/2023 Violations Excluded	
Dust	517	474,426	Premium Flowery	Closed on 21/09/2023 Violations Excluded	
			Off Grades	Closed on 21/09/2023 Violations Excluded	
TOTAL	9,698	4,746,909	BOP1A	Closed on 21/09/2023 Violations Excluded	
Re-print	916	428,870	Ex Estate	Closed on 21/09/2023 Violations Excluded	

No of Pkgs : 126,184 CTC : 8,630 Pkgs - 469,479 kgs

 SALE NO. 40 - SALE OF 11TH/12TH OCTOBER 2022
 BUYERS' PROMPT
 : 17/10/2023

 Lots
 : 10,460
 Re-print Lots
 : 888
 SELLERS' PROMPT
 : 18/10/2023

 Quantity
 : 5,404,523 kgs
 Re-print Quantity
 : 453,885 kgs

## $\underline{SALE\ NO:39\ SCHEDULED\ FOR\ 03RD/04TH\ OCTOBER\ 2023}$

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues		
EX ESTATE	<u>LG Large Lea</u> <u>Leafy/LG Sma</u> <u>Leaf/BOPIA/P</u>	II High & Medium/Off Grade/Dust	03RD OCTOBER 2023 Main Sale - High &	12.30pm
EB CTB	MB LC	JK EB	Medium Semi Leafy Teas	2.30pm
FW	AS	СТВ	Leafy Teas	3.30pm
BC	JK	LC	Tippy Teas	3.30pm
AS	CTB	BC	BOP1A	5.00pm
JK LC MB	EB BC <b>FW</b>	FW MB AS	<b>04TH OCTOBER 2023</b> Premium Flowery	8.30am
			Ex-estate	9.30am
FW - Forbes & Wal	lker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC	Off Grades	9.30am
JK - John Keells PI	LC	MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	2.00pm
BC - Bartleet Produ	ace Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Broke	ers Ltd	CTB - Ceylon Tea Brokers PLC		